



Finance Current Awareness Bulletin

December 2021

News and Features

digitalhealth

[Special report: integrated care](#)

Financial Management

Top skills development advice that every finance professional should know

- General advice [part one](#) and [part two](#)
- Soft skills [part one](#) and [part two](#)
- Leadership skills [part one](#) and [part two](#)

Guidelines, Policies and Reports

Department of Health and Social Care

[NHS injury cost recovery scheme](#)

Guidance for NHS trusts on the application of the NHS Injury Cost Recovery (ICR) scheme for 2021 to 2022.

Healthcare Financial Management Association

[Accounting for revenue and capital: implications for the digital age](#)

Accounting for innovative digital technologies is complex because it is not always clear whether the NHS body is purchasing an asset that, in accounting terms, is capital expenditure or a service that is revenue or a mixture of the two. It is therefore vital that the financial impact is considered at an early stage in the development of the business case.

[Information governance for costing at a system level](#)

This information governance briefing has been written following several meetings of the Healthcare Costing for Value Institute Costing Group, where members have discussed their desire to start linking patient-level cost data across their local health system to support service improvement, and the information governance challenges that they have faced.

[Integrated care boards: finance committee terms of reference](#)

This briefing is intended to assist shadow ICBs if they decide to establish a committee covering financial matters. The briefing includes key areas of consideration and model terms of reference that can be used by ICBs as a starting point for discussions on how local arrangements will work.



[Integrated care system finance and governance guidance map](#)

This map brings together the key guidance and useful resources to help navigate the information that has been published to support the change to statutory ICSs.

NHS England and NHS Improvement

[Transactions guidance consultation](#)

This consultation document proposes changes to the NHS transactions guidance for trusts undertaking transactions, including mergers and acquisitions, last updated in 2017. The guidance governs the way NHS England and NHS Improvement assures proposed transactions involving NHS trusts and/or foundation trusts.

Nuffield Trust

[Integrating Health and Social Care](#)

This report looks at the impact of integration across the four countries and compares the policies and approaches each one has trialled to deliver their goals.

Published research

Building back smarter - part one: the case for more modular facilities in the NHS.

British Journal of Healthcare Management 2021; 27(9)

Available at: [British Journal of Healthcare Management](#)

This article is the first in a series discussing modular healthcare facilities as a potential solution to these issues, providing flexible and cost-effective spaces to allow services to increase capacity without sacrificing care quality.

Building back smarter - part two: practical considerations for the commissioning and delivery of modular facilities.

British Journal of Healthcare Management 2021; 27(11)

Available via: [journal article request](#)

This article, the second in a series of three, will discuss the process of commissioning a modular facility, drawing on two in-depth case studies to provide insight from healthcare managers who have successfully completed such a project.

Building back smarter - part three: placing modular facilities in a resource-limited healthcare system.

British Journal of Healthcare Management 2021; 27(12)

Available via: [journal article request](#)

This article, the third and final instalment of this series, discusses the health economic impact of current NHS infrastructure, and explores the ways in which modular facilities could provide a flexible and cost-effective means of expanding capacity and improving services in a resource-limited environment.



Does anyone know how much NHS operating rooms cost? A survey of operating room managers' knowledge of costs and data.

British Journal of Healthcare Management 2021; 27(12)

Available via: [journal article request](#)

The study suggests that heuristics of operating theatre management are, in practice, not influenced by costs. Instead, the resulting cost balance appears to be a passive consequence of decision-making based on other factors. This has significant implications for cost reduction initiatives and suggests an urgent need for improvement.

Library Services

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We can provide training on how to search healthcare databases and resources as well as showing you how to appraise the information that you find:
<https://www.nhslincslibrary.uk/training/>

Online Resources

BMJ Best Practice is a clinical decision support tool that provides step-by-step guidance on diagnosis, prognosis, treatment and prevention of a wide variety of conditions:
<https://bestpractice.bmj.com/oafed>

ClinicalKey is a database which supports healthcare professionals by providing access to the latest evidence across specialties: <https://www.clinicalkey.com/>